

CITY OF CLEARWATER, SEDGWICK COUNTY, KANSAS

SPECIAL CITY COUNCIL MEETING

MINUTES

SEPTEMBER 21, 2007

The special meeting of the City of Clearwater, Sedgwick County, Kansas, City Council was held on Friday, September 21, 2007 at 7:00 a.m., in the Clearwater City Council Chamber, City Hall, 129 E. Ross Avenue, Clearwater, Kansas.

The following members were present: Mayor Mike Justice, Mike York, David FitzGerald, and Jim Whitney. Council Member Judy Armstrong and Lyle Berntsen were absent. The following staff members were present: Kent Brown, City Administrator and Cheryl Wright, City Clerk.

Mayor Justice called the meeting to order at 7:00 a.m. Mayor Justice dispensed with the invocation and Pledge of Allegiance.

1. Accept Bid for \$925,000 in General Obligation Bonds

City Administrator Brown stated that two bids were received. One bid was from M & I Bank for a net interest cost of \$387,015.00 at 4.09106% and the other bid is from Country Club Bank, n.a. in association with First State Bank & Trust for a net interest cost of \$380,367.50 at 4.020798%. Brown informed the Council that there was a mix up at the bond attorney's office on the e-mail address for Home Bank and they did not received a request for bid. Brown stated that the staff recommendation is to accept the low bid from Country Club Bank.

MOTION: Council Member FitzGerald made a motion to accept the bid from Country Club Bank in association with First State Bank for the interest rate of 4.020798%. Council Member Whitney seconded the motion and it passed unanimously.

2. Ordinance Authorizing and Providing for the Issuance of \$925,000 Principal Amount of General Obligation Bonds Series 2007

City Administrator Brown stated that since the Council accepted the bid for the bonds the ordinance authorizes the issuance of the \$925,000 in General Obligation Bonds. City Clerk Wright assigned Ordinance No. 883.

MOTION: Council Member FitzGerald made a motion to approve Ordinance No. 883 authorizing and providing for the issuance of \$925,000 principal amount of General Obligation Bonds Series 2007. Council Member York seconded the motion and it passed 3 to 0 on a roll call vote.

3. **Resolution Prescribing the Form and Details of and Authorizing and Directing the Sale and Delivery of \$925,000 Principal Amount of General Obligation Bonds Series 2007**

MOTION: Council Member York made a motion to approve Resolution No. 14-2007 prescribing the form and details of and authorizing and directing the sale and delivery of \$925,000 in General Obligation Bonds. Council Member Whitney seconded the motion and it passed unanimously.

4. **Adjournment**

MOTION: Being no further discussion to come before the Council, Council Member FitzGerald moved for adjournment. The motion was seconded by Council Member Whitney and passed unanimously.

CERTIFICATE

State of Kansas }
County of Sedgwick }
City of Clearwater }

I, Cheryl S. Wright, City Clerk of the City of Clearwater, Sedgwick County, Kansas, hereby certify that the foregoing is a true and correct copy of the approved minutes of the September 21, Special City Council meeting.

Given under my hand and official seal of the City of Clearwater, this 25th day of September 2007.

Cheryl S. Wright, City Clerk