

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Clearwater**

will meet on August 12, 2014 at 6:30 p.m. at City Hall, 129 E. Ross Av., Clearwater, KS 67026 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 129 E. Ross Av., Clearwater, KS 67026 and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	1,301,047	18.279	1,335,990	18.271	1,577,930	355,318	24.723
Debt Service	343,969	8.468	342,285	8.464	404,823	113,650	7.908
Library	76,433	4.000	81,619	3.999	85,842	57,484	4.000
Library Employee Benefits	8,389	0.548	8,913	0.548	9,881	8,413	0.585
Employee Benefits	216,928	14.043	226,364	14.036	265,294	174,608	12.149
Special Building	47,000	3.872	70,000	3.871	176,192	57,484	4.000
Special Liability	11,747	0.685	11,049	0.684	11,100	9,121	0.635
Special Highway	150,347		78,648		112,283		
Special Parks	5,000		15,500		15,500		
Senior Center	17,177		18,000		18,300		
EVS \$2	41,286		23,085		23,085		
Water	292,624		330,585		561,599		
Sewer	277,971		373,785		527,594		
Totals	2,789,916	49.895	2,915,823	49.873	3,789,423	776,077	54.000
Less: Transfers	0		0		0		
Net Expenditure	2,789,916		2,915,823		3,789,423		
Total Tax Levied	706,902		706,902		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	14,167,464		14,174,068		14,371,718		

Outstanding Indebtedness,  
January 1,

	2012	2013	2014
G.O. Bonds	3,150,000	3,555,000	4,445,000
Revenue Bonds	987,699	0	0
Other	0	950,000	0
Lease Purchase Principal	426,881	410,865	524,978
Total	4,564,580	4,915,865	4,969,978

\*Tax rates are expressed in mills

**Barbara Salinas**

City Official Title: City Clerk